Resource raising targets by banks

3442. SHRI SATISH PRADHAN : Will the Minister of FINANCE be pleased to state :

(a) whether Government are considering a proposal to allow nationalised banks to go public soon;

(b) if so, what are the details of the proposal under consideration/cleared and phasing of the programme and resources likely to be made available as a result of shedding some shares of the banks to public;

(c) what is the total resource raising target by such exercise from banks and other public sector/state sector undertakings; and

(d) what are the details of plan for utilisation of these funds ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS : (DR. ABRAR AHMED) : (a) to (d) While presenting the Union Budget for 1993-94, the Finance Minister has stated that Government have decided that State Bank of India as well as other nationalised banks which are in a position to do so will be allowed to access the capital markets to raise fresh equity to meet their shortfall in capital requirements over the next three years. Finance Minister has also stated that Government will continue to retain majority ownership and, therefore, effective control in the public sector banks.

Tax Holiday in States

3443. SHRI VIRENDRA KATARIA : Will the Minister of FINANCE be pleased to state :

(a) what are the States which are enjoying tax holiday, besides the north-eastern States, included in the budget proposals for the year 1993-94 and since when;

(b) what has been the impact of such tax holiday in attracting new industries and boosting the existing industries;

(c) whether Government propose to provide tax holiday in Punjab to boost industrial progress in that state which had suffered worst setbacks due to terrorism; and

(d) if so, what are the details in this regard and if not, what are the reasons therefor ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY) : (a) The new tax holiday provision will be available to new industrial undertakings set up in the North-Eastern States, Sikkim, Himachal Pradesh, Jammu & Kashmir, Goa, Daman & Diu, Dadra and Nagar Haveli, Pondicherry, Lakshdweep and the Andaman & Nicobar Islands.

(b) It is too early to say about the impact of such tax holiday in attracting new industries and boosting the existing industries.

(c) & (d) No, Sir. The tax holiday is intended to encourage industrialisation in States in which all the districts are industrially backward and where, as a consequence, there can be no transfer of resources from the industrially developed districts to the backward ones by the State Government.

Bringing Banks under concurrent Audit Scheme

3444. SHRI B. K. HARIPRASAD : Will the Minister of FINANCE be pleased to state :

(a) whether it is a fact that Government are considering to bring selected branches of public sector banks, under the concurrent audit scheme to prevent irregularities; and

(b) if so, whether Government would also consider combing social audit of the banks with this exercise so that the interests of small depositors are also safeguarded ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED) : (a) and (b) Reserve Bank of India (RBI) have reported that as per the recommendations of Ghosh Committee on Frauds and Malpractices in Banks, introduction of concurrent

audit at the larger branches of public sector banks is under their consideration. The guidelines in this regard are likely to be issued shortly by RBI.

Income Tax collected from Religious Organisations in the Country

3445. SMT. CHANDRIKA ABHINANDAN JAIN : Will the Minister of FINANCE be pleased to state :

(a) what is the income tax status of RSS, Vishwa Hindu Parishad, Jamate Islami Hind, Bajrang Dal existing in the country;

(b) whether any income tax exemptions is available to these organisations in respect of donations made to them and the date from which these organisations availed themselves of these concessions;

(c) whether Government have any record in respect of donations received by them if so, the details thereof; and

(d) the legal status of these organisations ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SH. M. V. CHANDRASHEKHAR MURTHY) : Information is being compiled and will be placed on the table of the House in due course.

Seizure of Money in Ahmedabad

3446. SHRI GOPALSINH G. SOLANKI : Will the Minister of FINANCE be pleased to state :

(a) Whether it is a fact that on the 20th November, 1992 Income Tax officials seized over Rs. 68 lakh from a motor car in Ahmedabad, if so, what are the details thereof;

(b) Whether it is a fact that the Income Tax officials had also found certain documents and diaries showing a large scale racket involving illegal foreign exchange transaction worth crores of ruppes if so, what are the details including the individuals involved in it; and

(c) Whether any connection of some politicians was found in the deal, if so, what are the details thereof ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY) :

(a) No, Sir, However, on 20-11-1991 Rs. 68 lakhs was seized from a Motor Car in Ahmedabad.

The owner of the vehicle admitted that both the car and cash belonged to him and surrendered the seized cash in the statement recorded on oath U/s 132(4) of the Income-tax Act.

(b) A diary was found from another vehicle belonging to the proprietor of a leading Gujarati Daily. The diary, however, contained no evidence regarding illegal foreign exchange transactions.

(c) No, Sir.

Income Tax Defaulters

3447. SHRI RAJNI RANJAN SAHU : Will the Minister of FINANCE be pleased to State :

(a) what are the names of top twenty defaulters of income tax in the country as on the 28th February, 1993;

(b) what is the amount of money by way of income tax that is to be recovered from them; and

(c) the measures taken to recover the same ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY) : (a) to (c) The information is being collected and will be laid on the Table of the House.

दिल्ली में बिक्री-कर में वृद्धि

3448. **श्री राम जेठमलानी :**
श्री वीरेन जे० शाह :
श्री शान्ति त्यागी :
डा० ईश्वर चन्द गुप्ता :

क्या वित्त मंत्री यह बताने की कृपा करेंगे कि :

(क) क्या यह सच है कि संघ राज्य क्षेत्र दिल्ली में हाल ही में कतिपय